



NEWS RELEASE

Jan 23, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

University of Tsukuba (Sec. Code: -)

[Affirmed]

Issuer Rating: AA+, Stable

Bond Rating: AA+

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: University of Tsukuba

[Affirmed]

	Rating		Rating Outlook	
Issuer Rating	AA+		Stable	
	Issue Amount	Issue Date	Maturity Date	Rating
Sec. Str. Bonds No.1	JPY 20,000 mn	Oct 19, 2022	Mar 17, 2062	AA+

Primary rating methodologies applied:

R&I's Analytical Approach to Government Agencies [Dec 26, 2022]

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

School Corporations [May 31, 2021]

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